

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER 30 SEPTEMBER 2010

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2010 (RM'000)	Preceding Year Corresponding Quarter 30.09.2009 (RM'000)	Current Year To date 30.09.2010 (RM'000)	Preceding Year Corresponding Period 30.09.2009 (RM'000)
Revenue	45,194	40,154	45,194	40,154
Cost of sales	(39,181)	(35,317)	(39,181)	(35,317)
Gross Profit	<u>6,013</u>	<u>4,837</u>	<u>6,013</u>	<u>4,837</u>
Other Income	123	418	123	418
Other expenses	(5,574)	(4,676)	(5,574)	(4,676)
Finance costs	(227)	(615)	(227)	(615)
Profit / (loss) before tax	<u>335</u>	<u>(36)</u>	<u>335</u>	<u>(36)</u>
Taxation	(74)	(133)	(74)	(133)
Profit / (loss) after tax	<u><u>261</u></u>	<u><u>(169)</u></u>	<u><u>261</u></u>	<u><u>(169)</u></u>
Other comprehensive loss				
Exchange difference on translation of foreign operations	(777)	(202)	(777)	(202)
Total comprehensive loss	<u><u>(516)</u></u>	<u><u>(371)</u></u>	<u><u>(516)</u></u>	<u><u>(371)</u></u>
Net (loss) / profit attributable to:				
Equity holders of the parent	(124)	(476)	(124)	(476)
Minority interest	385	307	385	307
	<u><u>261</u></u>	<u><u>(169)</u></u>	<u><u>261</u></u>	<u><u>(169)</u></u>
Total comprehensive (loss) / profit attributable to:				
Equity holders of the parent	(437)	(560)	(437)	(560)
Minority interest	(79)	189	(79)	189
	<u><u>(516)</u></u>	<u><u>(371)</u></u>	<u><u>(516)</u></u>	<u><u>(371)</u></u>
Loss per share attributable to equity holders of the company				
LPS - Basic (sen)	<u><u>(0.31)</u></u>	<u><u>(1.19)</u></u>	<u><u>(0.31)</u></u>	<u><u>(1.19)</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2010)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010

	(Unaudited) As at 30.09.2010 RM'000	(Audited) As at 30.06.2010 (restated)* RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	24,604	24,933
Investment properties	6,283	6,283
Deferred tax assets	37	37
	<u>30,924</u>	<u>31,253</u>
Current Assets		
Inventories	37,165	34,027
Trade receivables	35,166	34,292
Other receivables	9,416	14,375
Tax in credit	947	956
Fixed deposit	475	475
Cash and bank balances	7,000	8,729
	<u>90,169</u>	<u>92,854</u>
TOTAL ASSETS	<u>121,093</u>	<u>124,107</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other reserves	5,160	5,473
Retained earnings	(8,557)	(8,433)
	<u>38,344</u>	<u>38,781</u>
Minority Interest	6,757	6,836
Total equity	<u>45,101</u>	<u>45,617</u>
Non-current Liabilities		
Borrowings	930	1,334
Deferred tax liability	939	939
	<u>1,869</u>	<u>2,273</u>
Current Liabilities		
Trade payables	18,509	26,119
Other payables	10,272	6,265
Amount due to directors	17,767	15,464
Bank overdraft	12,725	12,936
Borrowings	14,762	15,394
Provision for taxation	88	39
	<u>74,123</u>	<u>76,217</u>
Total Liabilities	<u>75,992</u>	<u>78,490</u>
TOTAL EQUITY AND LIABILITIES	<u>121,093</u>	<u>124,107</u>
Net Assets per share	1.12	1.14

* Please refer notes to the interim financial statements A1(d) for the reclassification.

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2010)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FIRST QUARTER 30 SEPTEMBER 2010

	3 months ended 30.09.2010 (RM'000)	3 months ended 30.09.2009 (RM'000)
Cash flows from operating activities		
Net profit / (loss) before taxation	335	(36)
Adjustment for non-cash items:-		
Depreciation of property, plant and equipment	686	567
Interest expenses	227	615
Gain on disposal of investment properties	-	(200)
Gain on disposal of property, plant & equipment	(19)	-
Operating profit before changes in working capital	<u>1,229</u>	<u>946</u>
(Increase) / decrease in inventories	(3,309)	101
Decrease / (increase) in receivables	2,985	(4,510)
(Decrease) / increase in payables	(2,558)	7,291
Increase in amount due to Directors	<u>2,340</u>	<u>1,454</u>
Cash (absorbed by)/generated from operations	687	5,282
Interest paid	(227)	(615)
Net tax paid	<u>(11)</u>	<u>(150)</u>
Net cash from operating activities	<u>449</u>	<u>4,517</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	19	-
Proceeds from disposal of investment properties	-	1,300
Purchase of property, plant and equipment	<u>(359)</u>	<u>(250)</u>
Net cash (used in)/from investing activities	<u>(340)</u>	<u>1,050</u>
Cash flows from financing activities		
Net repayment of short term borrowings	(413)	(4,446)
Repayment of hire purchase creditors	(80)	(68)
Net proceeds from/(repayment of) term loans	<u>(543)</u>	<u>3,229</u>
Net cash used in financing activities	<u>(1,036)</u>	<u>(1,285)</u>
Net (decrease)/increase in cash & cash equivalents	(927)	4,282
Effect of foreign exchange changes	(591)	(219)
Cash & cash equivalents at beginning of period	(4,207)	(7,951)
Cash & cash equivalents at end of period	<u>(5,725)</u>	<u>(3,888)</u>
Cash & cash equivalents comprise:		
Cash and bank balances	7,000	13,030
Bank overdrafts	<u>(12,725)</u>	<u>(16,918)</u>
	<u>(5,725)</u>	<u>(3,888)</u>

(The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30th June 2010)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2009

	Attributable to Equity Holders of the Parent						Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Non-distributable		Distributable						
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2009	40,115	1,626	315	5,301	123	(4,140)	43,340	5,816	49,156
<u>Comprehensive income</u>									
Net (loss)/profit for the period	-	-	-	-	-	(476)	(476)	307	(169)
<u>Other comprehensive income</u>									
Foreign Exchange Translation	-	-	(82)	-	(2)	-	(84)	(118)	(202)
Total comprehensive (loss)/income	-	-	(82)	-	(2)	(476)	(560)	189	(371)
At 30 September 2009	40,115	1,626	233	5,301	121	(4,616)	42,780	6,005	48,785

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010

	Attributable to Equity Holders of the Parent						Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Non-distributable		Distributable						
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2010	40,115	1,626	8	5,342	123	(8,433)	38,781	6,836	45,617
<u>Comprehensive income</u>									
Net (loss)/profit for the period	-	-	-	-	-	(124)	(124)	385	261
<u>Other comprehensive income</u>									
Foreign Exchange Translation	-	-	(313)	-	-	-	(313)	(464)	(777)
Total comprehensive loss	-	-	(313)	-	-	(124)	(437)	(79)	(516)
At 30 September 2010	40,115	1,626	(305)	5,342	123	(8,557)	38,344	6,757	45,101

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2010)